



## 2016 Year-End Mutual Fund Distributions

The table below provides 2016 year-end distribution information for the Coho Funds to assist investors with year-end tax planning.

<b>Symbol</b>	<b>Name</b>	<b>Dividends</b>	<b>Short-Term Capital Gains</b>	<b>Long-Term Capital Gains</b>	<b>Total Per Share</b>
COHOX	Coho Relative Value Equity	\$0.19	\$0.00	\$0.05	\$0.24
COHIX	Coho Relative Value Equity	\$0.20	\$0.00	\$0.05	\$0.25

### Important Information

The information contained herein is estimated, general in nature, and provided for informational purposes only, and should not be construed as legal or tax advice. Neither Coho Partners, Ltd. (“Coho”) nor the Coho Funds provide legal or tax advice. Laws of a particular state or laws which may be applicable to a particular situation may have an impact on the applicability, accuracy, or completeness of such information. Federal and state laws and regulations are complex and are subject to change. Neither Coho nor the Coho Funds make any warranties with regard to the information contained herein or the results obtained by its use. Coho and the Coho Funds disclaim any liability arising out of your use, or any tax position taken in reliance on, the information contained herein. You should consult an attorney or tax professional regarding your specific legal or tax situation. The record date for the year end distributions will be December 21, 2016. Ex-Date, Reinvestment Date, Payable Date: December 22, 2016.

Final: 12-22-2016