



Coho Relative Value Equity Fund

Portfolio Holdings as of May 31, 2017[^]

Primary Identifier	Ticker	Security Description	Shares	Market Value
88579Y101	MMM	3M	85,020	\$17,384,039
002824100	ABT	Abbott Laboratories	459,646	20,987,436
001055102	AFL	Aflac	269,582	20,321,091
03073E105	ABC	AmerisourceBergen	160,761	14,753,037
031162100	AMGN	Amgen	126,235	19,596,721
053015103	ADP	Automatic Data Processing	208,234	21,316,914
075887109	BDX	Becton, Dickinson & Co.	92,788	17,558,273
166764100	CVX	Chevron	132,018	13,661,223
126650100	CVS	CVS Health	284,083	21,826,097
256677105	DG	Dollar General	297,677	21,846,515
452308109	ITW	Illinois Tool Works	160,761	22,702,668
825252406	TRPXX	Invesco Treasury Portfolio, Institutional Class	19,172,841	19,172,841
832696405	SJM	JM Smucker	130,249	16,652,335
478160104	JNJ	Johnson & Johnson	80,920	10,377,990
501044101	KR	Kroger	440,204	13,109,275
548661107	LOW	Lowe's Companies	244,917	19,292,112
571748102	MMC	Marsh & McLennan Companies	271,891	21,087,866
58933Y105	MRK	Merck & Co.	190,216	12,384,964
595017104	MCHP	Microchip Technology	208,946	17,405,202
674599105	OXY	Occidental Petroleum	259,742	15,306,596
681919106	OMC	Omnicom Group	258,943	21,678,708
718172109	PM	Philip Morris International	181,476	21,740,825
742718109	PG	Procter & Gamble	131,198	11,557,232
761713106	RAI	Reynolds American	289,887	19,494,901
780259206	RDS/A	Royal Dutch Shell - ADR	235,207	12,797,613
857477103	STT	State Street	285,226	23,234,510
91324P102	UNH	UnitedHealth Group	129,472	22,680,905
384802104	GWW	W.W. Grainger	86,314	14,870,176

ADR - American Depositary Receipt

[^] Fund Holdings and/or sector allocations are subject to change at any time and are not recommendations to buy or sell any security.